**Belvue School Final income, expenditure and out-turn for 2021-22**



There was an in-year variance (overspend) of -£88009.52 taken from the reserves.

Reserves at the beginning of 2021-22 = £593511.

Reserves at the end of 2021-22 = £505501.48

At year end there were £80096 of project costs that could not be completed by the end of March 2022, and £8391 of bills that were under the local authority £10k accruals threshold. These deductions on the end of year balances form result in general reserves balances at £417015. (8% of the annual budget and within the permitted carry-over limit)